

Press Release

21 February 2022

Cleantech Building Materials plc

CBM PREPARES FOR CHINA ACCOYA® FACTORY WITH THE APPOINTMENT OF EXPERIENCED OPERATING EXECUTIVES TO NON-EXECUTIVE AND ADVISOR POSTS

Cleantech Building Materials plc (“CBM”), the company building the first sustainable wood factory in China using the Accoya® technology, continues to make good progress. The Board has begun to engage new senior executives with relevant operating experience to support this new phase in CBM’s development.



Ms. Briony Mathieson



Dr. Luke Lo



Mr. Mark Wilson

In November 2021, the Company announced **Ms. Briony Mathieson’s** appointment to the CBM Board as a non-executive director. Ms Mathieson has 30 years’ experience in communications, marketing and sustainability across multiple industry sectors. Since 2011 she has worked at Olam International, which is listed on the Singapore Exchange, SGX, one of the world’s largest food ingredient and agri-businesses, and is currently Chief Marketing Officer of one of its principal operating divisions, having previously been Head of Global Communications. Prior to that she worked as Head of Marketing and Communications in the UK for Prince Charles at ‘The Prince’s Rainforests Project’ campaigning to halt global deforestation.

Today CBM announces the formation of an Advisory Board to support the management team with the appointment of Mr. Mark Wilson and Dr. Luke Lo.

Mr. Mark Wilson

Mark is an international business leader with 30 years of experience managing joint ventures, particularly in China and with Acetyls – the chemicals used in producing Accoya® Wood.

Whilst at BP, Mark led a series of chemicals and plastics businesses, including 10 years based in China. He was Deputy General Manager of SECCO, a \$4bn Joint Venture between BP and Sinopec, and was later Vice-Chairman of the company. Later, Mark was CEO of BP’s global Acetyls business that manufactured both Acetic Anhydride and Acetic Acid at six JV’s across Asia, as well as operations in Europe and the Americas. It was in this CEO role at BP that Mark became familiar with the Accoya® Wood business as BP’s relationship with Accsys Technologies plc developed. Mark has a degree in Electronic Engineering, is a

member of the Chartered Institute of Management Accountants and completed the Program for Management Development at Harvard Business School.

Dr. Luke Lo

Luke is an international business leader with over 35 years' experience developing new technology-driven businesses in the Greater China and ASEAN markets.

During the past 20 years, Luke has built a multinational construction equipment company, based in Shanghai, which markets new products and services into government public works projects in China and throughout Asia. His company was recently acquired by Husqvarna of Sweden. He has been a proponent of Accoya® Wood's huge potential in China's construction sector since he first encountered the product in 2008. Dr. Lo has a Master Degree in Business Administration (MBA) from Lawrence University in the US, and a PhD from Jiao Tong School of Economics in Shanghai. He is based in Shanghai.

Background

Accoya® Wood is a high-performance material that is used by architects and manufacturers to replace endangered tropical hardwoods and carbon-intensive materials – like steel, aluminum and specialty plastics. China, Hong Kong and other Asian governments are increasingly requiring climate-tech solutions, like Accoya® Wood, for newly built cities and suburbs, as hundreds of millions of their citizens move from poorer rural areas in search of a better life.

The CBM Group is building the first Accoya® Wood factory in China to support this shift to sustainable building materials. It is expected that the first supply of China-produced Accoya® will be available for construction firms and manufacturers of wood products by the second half of 2023. The factory will initially produce 40,000 m³ of Accoya® Wood, moving swiftly to 160,000 m³, and the large area of land where the factory is being built is capable of ramping up to 480,000 m³ of annual production.

Accoya® - branded wooden products – such as windows, doors, decking and siding – are enjoying widespread acceptance in the European and US markets, as well as in China and Asia. The CBM Group has already begun to receive enquiries for China-produced Accoya® Wood from around the world.

Further Enquiries:

Cleantech Building Materials plc	info@cbm-plc.com
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Adrian Wyn-Griffiths	+44 20 3934 6630
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IFC Advisory Limited (Financial PR)	+44 20 3934 6630
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Tim Metcalfe

Zach Cohen